

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we the undersigned:

\_\_\_\_\_ as Principal, and \_\_\_\_\_ as Surety are held and firmly bound unto \_\_\_\_\_ hereinafter called the "City", in the penal sum of \_\_\_\_\_ Dollars, (\$ \_\_\_\_\_) lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION IS SUCH, that whereas the Principal has submitted the accompanying BID, dated \_\_\_\_\_, 20\_\_\_\_, for **“MICRO-SURFACING (IN-PLACE) OF ROADS”, Torrington, CT.**

NOW THEREFORE, if the Principal shall not withdraw said Bid within the time period specified therein after the opening of the same, or within any extended time period agreed to by the Principal, Surety and City, or, if no period be specified, within thirty (30) days after the said opening, and shall within the period specified thereof, or if no period be specified, within seven (7) days after the prescribed forms are presented to him for signature, enter into a written Contract with the City in accordance with the Bid as accepted, and give bond with good and sufficient surety or sureties, as may be required, for the faithful performance and proper fulfillment of such Contract; then the above obligation shall be null and void and of no effect, otherwise to remain in full force or virtue.

Failure to comply with the aforementioned condition shall result in the forfeiture of this BID BOND as liquidated damages.

IN WITNESS WHEREOF, the above-bounded parties have executed this Instrument under their several seals this day of \_\_\_\_\_, 20\_\_\_\_, the name and corporate seal of each corporate party being hereto affixed and these presents signed by its undersigned representative, pursuant to authority of its governing body.

No extension of time or other modification of the BID BOND shall be valid unless agreed to in writing by the parties to this Bond.

**BID BOND CONT.**

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In presence of:

\_\_\_\_\_  
Typed Name:

\_\_\_\_\_  
(Individual Principal) L.S.

\_\_\_\_\_  
(Business Address)

\_\_\_\_\_  
Typed Name:

\_\_\_\_\_  
(Individual Principal) L.S.

\_\_\_\_\_  
(Business Address)

Attest:

\_\_\_\_\_  
Typed Name:

\_\_\_\_\_  
(Corporate Principal)

\_\_\_\_\_  
(Business Address)

By: \_\_\_\_\_  
(Affix  
Corporate  
Seal)

Attest:

\_\_\_\_\_  
Typed Name:

\_\_\_\_\_  
(Corporate Surety)

\_\_\_\_\_  
(Business Address)

By: \_\_\_\_\_  
(Affix  
Corporate  
Seal)

Countersigned

By: \_\_\_\_\_

Attorney-in Fact, State of \_\_\_\_\_

Power-of Attorney for person signing for Surety Company must be attached to Bond.